

PERFORMANCE STANDARDS

INDICATORS		RATIO		SCORE
STABILITY				
1 Margin of Solvency Ratio			148%	20
	Total Available Assets	45,817,562.00		
	Total Liabilities	31,053,848.00		
	<i>Total Admitted Assets</i>	50,817,562.00		
	<i>Fluctuation Reserves</i>			
	<i>Revaluation Reserve</i>			
	<i>Minimum MOS Requirement</i>	5,000,000.00		
2 Liquidity Ratio			213%	5
except member's equity	Current Assets	50,770,135.00		
	Current Liabilities	23,780,540.00		
3 Leverage Ratio			155%	5
	Total Liabilities	36,261,986.00		
	Member's Equity	23,379,422.00		
EFFICIENCY				
4 Operating Expense Ratio			20%	4
(excluding collection fee)	Operating Expenses	1,603,508.00		
	Gross Contributions	8,157,550.00		
5 Claims Ratio			64%	3
(death claims only)	Gross Claims	2,651,592.00		
(BLIP)	Basic Contributions	8,157,550.00		
(CLIP)	Optional Contributions	2,136,936.00		
	Beginning Reserves	403,166.00		
6 Time to Pay Out	(CPin10days/TCP)		16%	0
	claims paid w/in 10 days	26		
	total number of claims paid	167		
GOVERNANCE	total score	16	100%	15
	maximum applicable score	16		
UNDERSTANDING				
7 Renewal Ratio	[#P:CY/(#P:PY+#NP:CY-#TP:CY)]		102%	7
	# of in-force policies&certs, CY	28,247		
	# of in-force policies&certs, PY	26,955		
	# of new policies&certs during the yr	1,299		
	# of policies&certs terminated during the yr	490		
8 Claims Rejection Ratio	(#CD/#CF)		1%	3
	# of claims denied	1		
	# of claims filed	167		
RISK BASED CAPITAL	(based on RBC summary)	1087%	1087%	20
OUTREACH				
10 Growth in # of MI clients	(#P.CY/#P.PY)		5%	2
	# of MI policies&certs, CY	28,247		
	# of MI policies&certs, PY	26,955		
11 Growth in Volume of MI business	(PC:CY/PC:PY)		-1%	0
	MI premiums collected, CY	8,157,550.00		
	MI premiums collected, PY	8,222,651.00		
TOTAL SCORE				84

Compliance to corporate governance Principles and Leading Practices

2 points for YES and 0 points for NO answer to applicable questions

YES NO

I. Fair and equitable treatment of stockholders particularly of members/policy holders			
1	Have you complied with all the evaluation requirements in the previous year/s concerning Corporate Governance Principles and Leading Practices?	2	
<i>For MBAs & cooperative insurance entities organized in compliance with the provisions of IC-CDA-SEC joint MC</i>			
2	Where the funds collected from entities engaged in informal insurance activities transferred to the new entity as funds collectively owned by members	2	
II. The role of stakeholders			
<i>For all entities engaged in MI</i>			
3	Does the company/entity provide information and education program for its MI clients highlighting the roles and responsibilities of both provider and clients?	2	
III. Disclosure & transparency			
<i>For all entities engaged in MI</i>			
4	does the company/entity provide appropriate disclosure and transparent information on its obligations to MI clients	2	
5	In case of bundled products, does the company require its partner MI agents (MFIs) to disclose to its clients the issuing insurance company that is principally accountable to them?	2	
<i>In the case of MBAs and cooperative insurance entities:</i>			
6	Is the appropriate disclosure on the salaries and remuneration of the board and the management to the member owners?	2	
7	Is there a disclosure to the members and IC of the pre-operating expenses that have been approved by the Board?	2	
8	Have the majority of the board attended at least 16 hours of relevant training on insurance operations and financial management?	2	
total score		16	
Maximum possible score (Applicable questions*2)		16	
Governance Rating		100%	