

**Paglaum Mutual Benefit Association Inc. (Paglaum MBA)**

PMPC Bldg, Eastern Looc, Plaridel Misamis Occidental

**PERFORMANCE STANDARDS**

INDICATORS			RATIO	STANDARD
<b>STABILITY</b>				
<b>1 Solvency Ratio</b>			127%	>120%
	Admitted Assets	52,209,766.00		
	Total Liabilities	41,064,174.00		
<b>2 Liquidity Ratio</b>			135%	>100%
except member's equity	Current Assets	55,443,879.00		
	Current Liabilities	41,064,174.00		
<b>EFFICIENCY</b>				
<b>4 Operating Expense Ratio</b>			27%	<20%
(excluding collection fee)	Operating Expenses	2,058,177.90		
	Gross Contributions	7,716,194.00		
<b>5 Incurred Claims Ratio</b>			40%	<35%
(BLIP)	Incurred Claims	3,110,125.00		
	Earned Contribution	7,716,194.00		
<b>6 Time to Pay Out</b>	<b>(CPin10days/TCP)</b>		16%	5%
	claims paid w/in 10 days	26		
	total number of claims paid	167		
<b>7 Retention Rate</b>			107%	>70%
	No. of members 2015	28,247		
	No. of members 2014	26,955		
	No of Terminated Membership	490		
<b>8 Claims Rejection Ratio</b>	<b>(#CD/#CF)</b>		1%	3
	# of claims denied	1		
	# of claims filed	167		
<b>RISK BASED CAPITAL</b>	(based on RBC summary)	1065%	1065%	>or=150%

**Compliance to corporate governance Principles and Leading Practices**

*2 points for YES and 0 points for NO answer to applicable questions*

YES NO

<b>I. Fair and equitable treatment of stockholders particularly of members/policy holders</b>			
<b>1</b>	Have you complied with all the evaluation requirements in the previous year/s concerning Corporate Governance Principles and Leading Practices?	2	
<i>For MBAs &amp; cooperative insurance entities organized in compliance with the provisions of IC-CDA-SEC joint MC</i>			
<b>2</b>	Where the funds collected from entities engaged in informal insurance activities transferred to the new entity as funds collectively owned by members	2	
<b>II. The role of stakeholders</b>			
<i>For all entities engaged in MI</i>			
<b>3</b>	Does the company/entity provide information and education program for its MI clients highlighting the roles and responsibilities of both provider and clients?	2	
<b>III. Disclosure &amp; transparency</b>			
<i>For all entities engaged in MI</i>			
<b>4</b>	does the company/entity provide appropriate disclosure and transparent information on its obligations to MI clients	2	
<b>5</b>	In case of bundled products, does the company require its partner MI agents (MFIs) to disclose to its clients the issuing insurance company that is principally accountable to them?	2	
<i>In the case of MBAs and cooperative insurance entities:</i>			
<b>6</b>	Is the appropriate disclosure on the salaries and remuneration of the board and the management to the member owners?	2	
<b>7</b>	Is there a disclosure to the members and IC of the pre-operating expenses that have been approved by the Board?	2	
<b>8</b>	Have the majority of the board attended at least 16 hours of relevant training on insurance operations and financial management?	2	
total score		16	
Maximum possible score (Applicable questions*2)		16	
Governance Rating		100%	